



IFRC-DREF Pledging Conference

Pledge Statements Sum-Up

24 November 2023

On 17 November 2023, the International Federation of Red Cross and Red Crescent Societies (IFRC) organized its third Disaster Response Emergency Fund (IFRC-DREF) Pledging Conference to continue its effort **to reach CHF 100 million by 2025** to respond to emerging disasters and crises around the world.

IFRC thanks all the participants of the Conference and all donors and partners for their support towards IFRC-DREF.

Along with Mr. Jagan Chapagain, IFRC Secretary General, the Conference keynote speakers included Ms. Sarah Charles, Assistant to the Administrator of USAID's Bureau for Humanitarian Assistance (BHA), the U.S. Government lead for international disaster response, Ms. Caroline Gennez, Minister of Development Cooperation and Major Cities, Federal Government of Belgium, Mr. Remy Ejel, Executive Vice President and CEO for Africa, Oceania and Asia Zone, Nestle, and Dr. Fatma Dirkes, Vice President, Frankfurt School of Finance and Management (InsuResilience Solutions Fund).

The Conference was attended by over 70 participants representing 35 governments and the private sector. In total, 23 pledging statements were made during the Conference. The Conference has been viewed over 500 times. The IFRC highly appreciates the introduction of several new donors to the IFRC-DREF, namely the Saudi Red Crescent Authority and their government, the multi-year commitment by the government of the Republic of Korea, the first-time Lithuanian government contribution and the contribution from Nestle.

During the Conference, the IFRC-DREF Insurance, which was launched this year, was showcased. The potential of the IFRC-DREF Insurance is immense, increasing our capacity to reach up to 6 million more people vulnerable to natural hazards.

The Conference's panel discussion focused on the nature, importance, and impact of pooled funds at this time characterized by the ever-increasing number of crises and growing demand by local actors to respond to these crises quickly, effectively, and transparently.

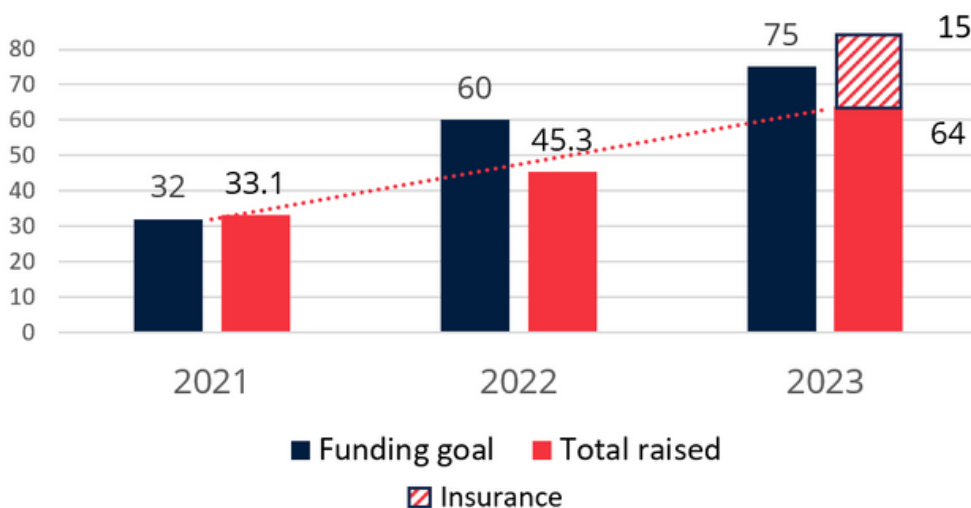
The panellists were representatives from donors, first-line responders, pool fund experts and pool fund managers: Sarah Charles, USAID-BHA, Dr. Gwendolyn Pang, Philippine Red Cross, Cecilia Roselli, Norwegian Refugee Council and Florent Del Pinto, IFRC.

The full Pledging Conference can be viewed via this [link](#).

As a result of a collective effort this year, we are delighted to announce that the **total income towards IFRC-DREF in 2023** (considering the current income status and foreseen announced contributions until 31 December 2023) is expected to **reach CHF 64 million. This represents an increase of over 40% compared to the previous year's results.**

In addition, thanks to the insurance structure in place for 2023, up to additional CHF 15 million can be tapped in by IFRC-DREF subject to meeting the trigger for insurance payout.

IFRC-DREF funding 2021-2023 in million CHF



The **IFRC-DREF 2023 total income comprises, besides the pledges publicly announced**, other contributions from donors who couldn't participate in the Conference this year.

The IFRC will continue its efforts to scale up IFRC-DREF and is committed to working with donors to reach **the ambition to grow the fund to CHF 100 million by 2025.**

Donor	Pledge Statement announced at the Conference
GOVERNMENT DONORS	
Australia	More than AUD 5,000,000 for 2023
Austria	EUR 2,000,000 for 2023
Belgium	EUR 4,500,000 in 2023 and EUR 3,500,000 in 2024, as a part of the multi-year agreement for 2023-2024
Canada	Close to CAD 20,000,000 over the past 5 years and plans to continue financing at an ambitious level next year
Czech Republic	CZK 2,500,000 in 2023
DG ECHO	EUR 10,000,000 in 2023
France	EUR 3,000,000 in 2023
Ireland	EUR 1,200,000 in 2023 and EUR 1,200,000 in 2024, as a part of the multi-year agreement for 2023-2024
Lithuania	EUR 100,000 in 2023
Luxembourg	EUR 1,000,000 in 2023 (Top up of EUR 500,000 already given this year)

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Donor	Pledge Statement announced at the Conference
GOVERNMENT DONORS	
Malta	EUR 50,000 in 2023 and similar contribution is planned for 2024
Norway	NOK 50,000,000 in 2023 as a part of a multi-year agreement for 3 years for 2023-2025
People's Republic of China	USD 300,000 in 2023
Republic of Korea	USD 3,000,000 as a part multi-year agreement 2023-2025
Sweden	More than USD 7,000,000 for 2023 (USD 3,700,00 from SIDA via Swedish RC and USD 3,300,000 from MoFA). The support will continue in 2024
Switzerland	CHF 3,000,000 in 2023 as a part of the multi-year agreement 2022-2024 for CHF 9,000,000
The Kingdom of Netherlands	More than EUR 21,000,000 over 5 years as part of a multi-year agreement for 2022-2026
United Kingdom	GBP 2,200,000 for 2023 (out of which GBP 700,000 is for IFRC-DREF Insurance), and an additional GBP 500,000 from 2024/25 towards 2024 IFRC-DREF Insurance

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Donor	Pledge Statement announced at the Conference
GOVNERMENT DONORS	
USA	More than USD 5,000,000 for 2023 Committed to continuing to support IFRC-DREF in the future
Saudi Arabia	USD 5,000,000 for 2023
NATIONAL SOCIETIES	
Finnish Red Cross	EUR 500,000 in 2023
PRIVATE SECTOR AND OTHER DONORS	
InsuResilience Solutions Fund (ISF)	EUR 2,445,288 for 2023 and additional funding for insurance premium support for the upcoming season
Nestle	CHF 2,500,000 as part of multi-year agreement for 2023-2027

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The IFRC is furthermore grateful for the support from donors who were unable to attend the Conference to announce publicly their contributions, especially to the German Government, and their contribution of EUR 20 million for 2022-2024.

The IFRC values all the support from the private sector and valuable contributions from Splunk, White and Case, Mondelez, Zurich Foundation, and Electrolux Food Foundation.

The IFRC is thankful to all Red Cross Red Crescent Societies who have supported and continue to support the IFRC-DREF.

The IFRC also thanks AON and the Centre for Disaster Prevention (CDF) for their cooperation on IFRC-DREF Insurance.

Finally, the IFRC sincerely appreciates the work of the IFRC-DREF Council and is truly grateful to all the Council members for their support, guidance, and advice in managing the IFRC-DREF.

The full list of the Council members is available here: [IFRC-DREF Council](#).